



**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Elk Lake SD	COUNTY : Susquehanna	AUN : 119582503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes   
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$23698037
Ending Unassigned Fund Balance	\$560979
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.36%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/9/2022
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DUE DATE: AUGUST 15, 2022

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2022



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

6/9/22

Date

6/9/22

Date

6/9/22

Date

Jeannie L Rogers

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# FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Elk Lake SD	County : Susquehanna	AUN Number : 119582503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/8/22
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.  (A x B x TR) - C: \$427,579.00 C x 2%: \$8,551.58	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget for utilizing Budgetary Reserve for any unforeseen costs that may arise during the school year if needed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	We have Committed Fund for PSERS if needed.

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$83,171.31 C x 2%: \$8,551.58</p>	.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget for utilizing Budgetary Reserve for any unforeseen costs that may arise during the school year if needed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for any unforeseen costs that may arise in any future years budgets.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	We have Committed Fund for PSERS if needed.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	28,672
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,676,922
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,266,898
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$3,943,820</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	9,153,422
7000 Revenue from State Sources	12,373,191
8000 Revenue from Federal Sources	1,465,505
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$22,992,118</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$26,935,938</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	7,045,014
6113 Public Utility Realty Taxes	7,600
6114 Payments in Lieu of Current Taxes - State / Local	4,470
6120 Current Per Capita Taxes, Section 679	13,000
6140 Current Act 511 Taxes - Flat Rate Assessments	13,000
6150 Current Act 511 Taxes - Proportional Assessments	775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	225,000
6500 Earnings on Investments	110,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	266,389
6910 Rentals	444,038
6920 Contributions and Donations from Private Sources	14,251
6940 Tuition from Patrons	215,610
6980 Revenue from Community Services Activities	20,000
6990 Refunds and Other Miscellaneous Revenue	50

**REVENUE FROM LOCAL SOURCES \$9,153,422**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	7,379,124
7112 Basic Education Funding-Social Security	363,505
7271 Special Education funds for School-Aged Pupils	1,078,675
7311 Pupil Transportation Subsidy	861,702
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	304,557
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	427,579
7505 Ready to Learn Block Grant	226,601
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	34,000
7820 State Share of Retirement Contributions	1,675,448

**REVENUE FROM STATE SOURCES \$12,373,191**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,212
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,618
8517 NCLB, Title IV - 21st Century Schools	19,868
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	8,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	975,387
8751 ARP ESSER Learning Loss	105,260

Amount

**REVENUE FROM FEDERAL SOURCES**

8752 ARP ESSER Summer Programs	11,080
8753 ARP ESSER Afterschool Programs	11,080
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

**REVENUE FROM FEDERAL SOURCES \$1,465,505**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 22,992,118**

Act 1 Index (current): 4.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$7,046,000

Amount of Tax Relief for Homestead Exclusions: \$427,579

Total Approx. Tax Revenue: \$7,473,579

Approx. Tax Levy for Tax Rate Calculation: \$8,003,923

	Susquehanna	Wyoming	Total
<b>2021-22 Data</b>			
a. Assessed Value	\$125,769,000	\$23,904,668	\$149,673,668
b. Real Estate Mills	49.7600	62.2300	
<b>I. 2022-23 Data</b>			
c. 2020 STEB Market Value	\$435,990,681	\$105,768,821	\$541,759,502
d. Assessed Value	\$125,910,500	\$23,639,045	\$149,549,545
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2021-22 Calculations</b>			
f. 2021-22 Tax Levy	\$6,258,265	\$1,487,587	\$7,745,852
(a * b)			
<b>2022-23 Calculations</b>			
g. Percent of Total Market Value	80.47679%	19.52321%	100.00000%
<b>II.</b>			
h. Rebalanced 2021-22 Tax Levy	\$6,233,613	\$1,512,239	\$7,745,852
(f Total * g)			
i. Base Mills Subject to Index	49.7600	63.2612	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
k. Tax Levy Needed	\$6,441,300	\$1,562,623	\$8,003,923
(Approx. Tax Levy * g)			
<b>I. 2022-23 Real Estate Tax Rate</b>			
(k / d * 1000)	<b>51.1500</b>	<b>66.1000</b>	
<b>III.</b>			
m. Tax Levy Generated by Mills	\$6,440,322	\$1,562,541	\$8,002,863
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$7,575,284
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$7,045,014
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$7,046,000

Amount of Tax Relief for Homestead Exclusions

\$427,579

Total Approx. Tax Revenue:

\$7,473,579

Approx. Tax Levy for Tax Rate Calculation:

\$8,003,923

	Susquehanna	Wyoming	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	51.9992	66.1079	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,547,245	\$1,562,728	\$8,109,973
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$3,480.00	\$4,497.00	
Number of Homestead/Farmstead Properties	1499	261	1760
Median Assessed Value of Homestead Properties			\$37,100

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,046,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$427,579</u>		
Total Approx. Tax Revenue:	\$7,473,579		
Approx. Tax Levy for Tax Rate Calculation:	\$8,003,923		

	Susquehanna	Wyoming		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$427,579	Lowering RE Tax Rate	\$0	\$427,579
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$427,579</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Susquehanna	125,910,500	51.1500	6,440,322			93.00000%	
Wyoming	23,639,045	66.1000	1,562,541			93.00000%	
<b>Totals:</b>	<b>149,549,545</b>		<b>8,002,863</b>	- 427,579 =	7,575,284 X	93.00000% =	7,045,014

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		13,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	13,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>13,000</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	675,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>775,000</b>
<b>Total Act 511, Current Taxes</b>			<b>788,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>541,759,502 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>6,501,114</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Susquehanna	49.7600	51.1500	2.80%	Yes	4.5%				
	Wyoming	63.2612	66.1000	4.49%	Yes	4.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,466,289
1200 Special Programs - Elementary / Secondary	3,326,293
1300 Vocational Education	1,087,767
1400 Other Instructional Programs - Elementary / Secondary	16,712
1700 Higher Education Programs for Secondary Students	750
<b>Total Instruction</b>	<b>\$14,897,811</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	913,628
2200 Support Services - Instructional Staff	472,797
2300 Support Services - Administration	1,419,507
2400 Support Services - Pupil Health	282,163
2500 Support Services - Business	214,713
2600 Operation and Maintenance of Plant Services	2,023,937
2700 Student Transportation Services	1,535,768
2800 Support Services - Central	205,597
2900 Other Support Services	13,648
<b>Total Support Services</b>	<b>\$7,081,758</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	564,860
<b>Total Operation of Non-Instructional Services</b>	<b>\$564,860</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,052,278
5200 Interfund Transfers - Out	51,330
5900 Budgetary Reserve	50,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,153,608</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$23,698,037</b>

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,288,310
200 Personnel Services - Employee Benefits	3,534,685
300 Purchased Professional and Technical Services	167,100
400 Purchased Property Services	40,300
500 Other Purchased Services	1,195,444
600 Supplies	234,860
800 Other Objects	5,590
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,466,289</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,638,308
200 Personnel Services - Employee Benefits	1,311,642
300 Purchased Professional and Technical Services	197,505
500 Other Purchased Services	173,820
600 Supplies	5,018
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,326,293</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,087,767
<b>Total Vocational Education</b>	<b>\$1,087,767</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,690
200 Personnel Services - Employee Benefits	5,022
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$16,712</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	750
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$750</b>
<b>Total Instruction</b>	<b>\$14,897,811</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	480,958
200 Personnel Services - Employee Benefits	325,760
300 Purchased Professional and Technical Services	91,356
400 Purchased Property Services	1,950
600 Supplies	11,858
800 Other Objects	1,746
<b>Total Support Services - Students</b>	<b>\$913,628</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	219,423
200 Personnel Services - Employee Benefits	209,809
300 Purchased Professional and Technical Services	5,540
400 Purchased Property Services	5,200
500 Other Purchased Services	500

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	32,325
<b>Total Support Services - Instructional Staff</b>	<b>\$472,797</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	743,186
200 Personnel Services - Employee Benefits	529,432
300 Purchased Professional and Technical Services	58,299
400 Purchased Property Services	8,328
500 Other Purchased Services	54,500
600 Supplies	14,350
800 Other Objects	11,412
<b>Total Support Services - Administration</b>	<b>\$1,419,507</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	166,165
200 Personnel Services - Employee Benefits	107,240
400 Purchased Property Services	518
600 Supplies	8,240
<b>Total Support Services - Pupil Health</b>	<b>\$282,163</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	93,717
200 Personnel Services - Employee Benefits	69,364
300 Purchased Professional and Technical Services	23,350
400 Purchased Property Services	13,507
500 Other Purchased Services	11,500
600 Supplies	1,500
800 Other Objects	1,775
<b>Total Support Services - Business</b>	<b>\$214,713</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	393,335
200 Personnel Services - Employee Benefits	312,306
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	817,806
500 Other Purchased Services	108,770
600 Supplies	343,920
700 Property	8,000
800 Other Objects	2,800
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,023,937</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	53,653
200 Personnel Services - Employee Benefits	17,242
500 Other Purchased Services	1,460,623
600 Supplies	4,250
<b>Total Student Transportation Services</b>	<b>\$1,535,768</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	115,441

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	87,816
300 Purchased Professional and Technical Services	1,240
500 Other Purchased Services	900
600 Supplies	200
<b>Total Support Services - Central</b>	<b>\$205,597</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	13,648
<b>Total Other Support Services</b>	<b>\$13,648</b>
<b>Total Support Services</b>	<b>\$7,081,758</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	299,203
200 Personnel Services - Employee Benefits	112,699
400 Purchased Property Services	3,500
500 Other Purchased Services	71,650
600 Supplies	48,358
800 Other Objects	29,450
<b>Total Student Activities</b>	<b>\$564,860</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$564,860</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	167,278
900 Other Uses of Funds	885,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,052,278</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	51,330
<b>Total Interfund Transfers - Out</b>	<b>\$51,330</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	50,000
<b>Total Budgetary Reserve</b>	<b>\$50,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,153,608</b>
<b>TOTAL EXPENDITURES</b>	<b>\$23,698,037</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	3,602,000	3,626,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,365,065	1,365,305
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,317,120	2,400,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$7,284,185</b>	<b>\$7,391,305</b>
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**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 119582503 Elk Lake SD

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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,284,185</b>	<b>\$7,391,305</b>
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	7,366,620	6,314,343
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	662,708	697,708
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$8,029,328</b>	<b>\$7,012,051</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$8,029,328</b>	<b>\$7,012,051</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$8,029,328</b>	<b>\$7,012,051</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	28,672
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,676,922
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	560,979
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,237,901</b>
<b>5900 Budgetary Reserve</b>	<b>50,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$3,316,573</b>